

Malavika Nair

Assistant Professor of Economics
Division of Economics and Finance
Sorrell College of Business
137 Bibb Graves Hall, Troy University
Troy AL 36082
Email: mnair@troy.edu
Phone: 334-808-6605

Work and Education

- *Troy University*
Assistant Professor of Economics August 2013- Present
 - *Manuel Johnson Center for Political Economy*
Assistant Professor of Economics August 2013-Present
 - *College of Charleston*
Assistant Professor of Economics August 2012- May 2013
 - *Suffolk University*
PhD Economics 2008-12
 - *Gokhale Institute of Politics and Economics, India*
M.A. Economics 2004-06
 - *Pune University, India*
B.A. Economics 2001-04
-

Refereed Journal Articles

- “Fractional Reserves and Demand Deposits: Evidence from an Unregulated Banking System” *Independent Review*. Volume 18 (1). [Available online](#)
- “On the Governance of ‘Not Being Governed’.” (with Benjamin Powell). *Review of Austrian Economics*. Vol 25(1) 2012. [Available online](#)

“Enforcement of Nineteenth Century Banking Contracts using a Marriage Rule”.
Quarterly Review of Economics and Finance. Vol. 51(4), 2011. [Available online](#)
(Dissertation Chapter, An earlier version of this paper won the Don Lavoie Graduate Essay
Competition 2010)

“Money or Money Substitutes: Implications of Selgin’s Small Change Challenge”.
Quarterly Journal of Austrian Economics. Vol. 14 (2), 2011. [Available online](#)
(First place winner at the Austrian Student Scholars Conference 2011)

Book Chapters

“Crime, Corruption and Economic Growth” (with Benjamin Powell and G.P. Manish).
Handbook of Crime and Economics, eds. Bruce Benson and Paul
Zimmermand. Cheltenham, UK: Edward Elgar Publishing. 2010.

“Bohm-Bawerk’s influence on Ludwig von Mises’ Typology of Money”
Theory of Money and Fiduciary Media: Essays in Celebration of the Centennial
Ed. Guido Hulsmann. Auburn, Al: Mises Institute. 2013.

Working Papers

"A Tale of Two Fractional Reserves: Reassessing Rothbard's Fraud Argument"

"Entrepreneurial Appraisalment, Fractional Reserve Banking and the Evil Banker Hypothesis"
(w/ GP Manish)

"Economic Freedom and Prosperity in Alabama" (Book Chapter w/ GP Manish)

"Banking Regulation as a Club Good: Evidence from a Nineteenth Century Indigenous Banking
System"

"Cowry Shells: How market commodity money solved the big problem of small change"

"Caste as a club good: The economic significance of freedom to exit"

Referee for

- *Public Choice* (October 2011)
- *Review of Austrian Economics* (August 2013)

Fellowships and Awards

- Lawrence Fertig Prize for Best Paper published in Quarterly Journal of Austrian Economics 2011
- Mercatus Center Visiting Dissertation Fellow, Fall 2011
- Charles G. Koch Graduate Fellowship 2008-2009, 2009-2010, 2010-2011
- Don Lavoie Graduate Student Essay Competition 2010 (One of three winners)
- Austrian Student Scholars' Conference 2011 (First Place Winner)
- Ludwig Von Mises Institute Summer Fellow 2010, 2011

Academic Presentations

- Southern Economic Association Conference, New Orleans LA November 2012
- Association of Private Enterprise Education Conference, Las Vegas Nevada April 2012
- Graduate Student Paper Workshop, GMU, Fairfax Virginia October 2011
- Association of Private Enterprise Education Conference, Nassau Bahamas, April 2011
- Austrian Scholars Conference, Auburn Alabama, March 2011
- Workshop on Politics, Philosophy and Economics at GMU, Fairfax Virginia, March 2011
- Austrian Student Scholars' Conference, Grove City Pennsylvania, February 2011
- Southern Economics Association Conference, Atlanta Georgia, November 2010
- Association of Private Enterprise Education Conference, Las Vegas Nevada, April 2010
- Austrian Scholars Conference, Auburn Alabama, March 2010

Teaching

- Principles of Macroeconomics: Spring 2011, Fall 2011, Spring 2012, Fall 2012, Spring 2013, Fall 2013
- Introduction to Statistics: Fall 2011, Spring 2012
- Money and Banking: Fall 2012, Spring 2013, Fall 2013

References

Dr. Benjamin Powell
Associate Professor
Department of Economics
Suffolk University
8 Ashburton Place
Boston MA 02108
Ph: 617-573-8023
Fax: 617-994-4216
bpowell@suffolk.edu

Dr. David G. Tuerck
Professor and Chairperson
Department of Economics
Suffolk University
8 Ashburton Place
Boston MA 02108
Ph: 617-573-8263
Fax: 617-720-4272
dtuerck@beaconhill.org

Dr. Andrew T. Young
Associate Professor
College of Business & Economics
Division of Economics and Finance
West Virginia University
Morgantown, WV 26506
Ph: 304 293 4526
Andrew.Young@mail.wvu.edu